

J.P. MORGAN – ASIA SOCIETY ONE STEP AHEAD SERIES

Challenges to Global Competitiveness & Opportunities in Asia

Friday May 9, 2014

Registration at 9:00 Symposium at 9:15 Close at 14:30

Asia Society Hong Kong Center 9 Justice Drive, Admiralty, Hong Kong

BACKGROUND

Despite limited natural resources, Asia's economic performance and competitiveness has performed well, with Singapore, Hong Kong and Japan in the top 10 ranking of the World Economic Forum's Global Competitiveness Index. Indonesia and the Philippines are also rapidly gaining ground, while China, leads the BRICS economies by a wide margin as its institutional framework improves and its financial market matures. Those Asian economies with strong institutions and ample innovative capacity have the ability to do better than its neighbors without these assets. This half day symposium aims to address macro issues relating to global competitiveness in Asia, and sets out to advance thinking and knowledge that enables the global economy to remain productive in the long term.

RUNDOWN

9:15 Welcome

9:20 Introductory Remarks

9:30 – 10:45 Panel I

Competitiveness in Asia: Maintaining Innovation for Economic Growth

With an average annual growth rate of close to six percent in the past decade, Asia's share of the global economy has risen to a third. Yet while the economic performance and competitiveness of Asian countries improves, the disparities among the countries are deeper than other regions. What are the regional trends for competitiveness? Who are the competitive champions and what are their advantages? What are countries doing to address the issue of educating and building a workforce with the right skillset to complement economic development?

- **Greg Clark**, Global Fellow, Metropolitan Programme and Global Cities Initiative, The Brookings Institution
- **Michael J. Enright**, Sun Hung Kai Properties Professor, Faculty of Business and Economics, University of Hong Kong
- **Sun Bae Kim**, Professor (Practice) of Economics, Department of Strategy and Policy, National University of Singapore Business School

- **Trisha Suresh**, Co-Editor, Global City Competitiveness Index, Economist Intelligence Unit (Moderator)

10:45 – 11:15

Coffee/Tea Break

11:15 – 12:30

Panel II

China's Trajectory and Implications for Asia and the World

China's macroeconomic situation remains favorable with its institutional framework developing rapidly and its innovative capacity improving. As the economy evolves, it can no longer rely on cheap labor if it wishes to advance to the next stage of development. What is China's model of development and where will it lead? Which are the cities likely to benefit from this? What are the potential obstacles to development? How can China and other nations cooperate to improve regional and global competitiveness?

- **Liu Mingkang**, Former Chairman, China Banking Regulatory Commission; BCT Distinguished Research Fellow, Institute of Global Economics and Finance, Chinese University of Hong Kong
- **Jing Ulrich**, Managing Director & Vice Chairman of Asia Pacific, JPMorgan Chase & Co.
- **Jonathan Woetzel**, Director, China, McKinsey & Company
- **Xiao Geng**, Vice President of Research & Senior Fellow, Fung Global Institute
- **Ronnie C. Chan**, Co-Chair, Asia Society; Chairman, Hang Lung Properties (Moderator)

12:30

Luncheon Panel Discussion

Sustainable Solutions to Global Problems: Powering Up G20 for the Emerging Intra-Asia Dynamic

The evolution of a western-dominated G8 to a more inclusive G20 - with meaningful positions for leading Asian economies - reflects a new equilibrium in which Asia has much greater weight. With Australia chairing the G20 in 2014, the grouping continues to focus on measures to support global economic growth through promoting job creation and open trade. What meaningful purpose does the G20 serve? How can macro policies be better coordinated to restore growth? How will the emerging intra-Asia dynamic impact on its decision-making? What will the new global landscape look like?

- **Dr. Alan Bollard**, Executive Director, APEC Secretariat
- **Janaline Oh**, Deputy Consul-General of Australia & Former Director of G20 projects in the Department of Foreign Affairs and Trade
- **Jesus Seade**, Vice-President & Sydney S.W. Leong Chair of Economics, Lingnan University; Former Senior Advisor and Assistant Director, IMF
- **Anoop Singh**, Former Director, Asia, International Monetary Fund; Managing Director, Regulatory Policy Development and Strategy, Asia Pacific, JP Morgan
- **Alejandro Reyes**, Consultant, World Economic Forum; Former Project Manager, G20 Business Summit (Moderator)

14:15

Closing Remarks

14:30

Close